THIRTY-FIFTH ANNUAL REPORT

OF THE

MISSISSIPPI CENTRAL RAILROAD CO.

FOR THE

FISCAL YEAR ENDED DECEMBER 31, 1942

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THIRTY-FIFTH ANNUAL REPORT

OF THE

MISSISSIPPI CENTRAL RAILROAD CO.

FOR THE

FISCAL YEAR ENDED DECEMBER 31, 1942

DIRECTORS

L. E. FAULKNER ..... Hattiesburg, Miss.
H. L. JONES ..... Middleville, N. J.
E. J. LYNETT ..... Scranton, Pa.
S. E. MORETON ..... Brookhaven, Miss.
U. A. NOBLE ..... Scranton, Pa.
F. L. PECK ..... Scranton, Pa.
G. F. ROYCE ..... Scranton, Pa.
R. E. WEEKS ..... Scranton, Pa
C. S. WOOLWORTH ..... Scranton, Pa.

OFFICERS

U. A. NOBLE, President ..... Scranton, Pa.
C. S. WOOLWORTH, Vice-President ..... Scranton, Pa.
G. F. ROYCE, Vice-President and Secretary ..... Scranton, Pa.
L. E. FAULKNER, Vice-Pres. and Gen'l. Mgr. ..... Hattiesburg, Miss.
R. E. WEEKS, Treasurer ..... Scranton, Pa.
CHAS. EHLERS, Auditor ..... Hattiesburg, Miss.
LeROY MORRIS, Traffic Manager ..... Hattiesburg, Miss.
J. E. BURNS, Superintendent ..... Hattiesburg, Miss.
S. B. RINGGOLD, Chief Engineer ..... Hattiesburg, Miss.
H. O. HOFFMAN, Asst. to General Manager ..... Hattiesburg, Miss.
T. C. HANNAH, General Attorney ..... Hattiesburg, Miss.
R. W. FOX, Purchasing Agent ..... Hattiesburg, Miss.

TRANSFER OFFICE

FIRST NATIONAL BANK BUILDING ..... Scranton, Pa.

REGISTRAR

THE SCRANTON LACKAWANNA TRUST CO. ..... Scranton, Pa.

ANNUAL MEETING

Second Tuesday in February, Hattiesburg, Pa.

To the Stockholders of the Mississippi Central Railroad Company

THE Board of Directors of your Company submits the following report for the year ended December 31, 1942.

Your Company's operations during 1942 were distinguished by another subsantial increase in traffic as result of the Country's war effort.

Operating revenues of $1,650,655 for the year represent an increase over 1941 of $473,268, or 40 per cent., due mainly to a greater volume of through freight traffic. Ton-miles increased 42,634,564, or 62 per cent. Passenger traffic was confined to the movement of troops to and from Camp Shelby.

After taxes, rentals and interest charges there remained a net income balance of $282,115 compared with an income balance of $59,267 for the year 1941.

Maintenance expenses and expenditures for improvements were confined to outlays necessary to provide for safe and adequate service. The principal renewals consisted of 39,026 treated cross ties, 184,920 feet of treated bridge and switch ties, 1,020 tons rail, and 595 feet of treated pile trestles. Property additions included 4,875 feet of spur tracks and three dwellings; major retirements were 3,576 feet of spur tracks, 20 miles of right-of-way fences, five passenger shelters, four dwellings, four freight cars and four passenger cars.

Short term notes in the principal amount of $220,000 were retired during the year and payment of $116,855 made to apply against defaulted interest on your Company's first mortgage bonds and second mortgage notes.

A statement of the accounts in the usual detail will be found in the tables hereto annexed.

The Board of Directors record with regret the death of Frank P. Benjamin, President, February 28, 1942 and the death of George L. Peck, Director, on July 2, 1942.

By order of the Board of Directors.

U. A. NOBLE,
President.

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TABLE A

Income Account for Years Ended December 31, 1942 and 1941

	1942	1941
Operating Income:		
Operating Revenues	$1,650,655.60	$1,177,387.44
Operating Expenses	993,593.94	848.700.90
Net Operating Revenues	$ 657,061.66	$ 328,686.54
Tax Accruals	166,786.07	66,358.15
Operating Income	$ 490,275.59	$ 262,328.39
Rent Income:		
Rent from Locomotives	$ 343.93	$ 956.88
Rent from Passenger Train Cars	12.00	8.00
Rent from Work Equipment		1,005.19
Joint Facility Rent Income	3,546.86	979.99
Total Rent Income	$ 3,902.79	$ 2,950.06
Rents Payable:		
Hire of Freight Cars—Dr. Balance	$ 74,836.13	$ 63,904.63
Rent for Locomotives	683.61	4,512.07
Rent for Passenger Train Cars	3,622.67	1,400.60
Rent for Floating Equipment	1.77	235.70
Rent for Work Equipment	254.20	91.52
Joint Facility Rents	17,517.87	7,713.63
Total Rents Payable	$ 96,916.25	$ 77,858.15
Net Railway Operating Income	$ 397,262.13	$ 187,420.30
Other Income:		
Various	$ 2,516.01	$ 2,564.43
Total Income	$ 399,778.14	$ 189,984.73
Miscellaneous Deductions from Income:		
Various	$ 781.32	$ 617.49
Income Available for Fixed Chgs.	$ 398,996.82	$ 189,367.24
Fixed Charges:		
Interest on Funded Debt	$ 116,855.00	$ 116,855.00
Interest on Unfunded Debt	26.64	13,245.01
Total Fixed Charges	$ 116,881.64	$ 130,100.01
Net Income	$ 282,115.18	$ 59,267.23
Disposition of Net Income:		
Sinking Fund Accruals	$ 182,345.00	$ 182,345.00
Balance to Profit and Loss	$ 99,770.18	*$ 123,077.77

*Loss

TABLE B

Profit and Loss Account, December 31, 1942

CREDITS

Income Balance, Current Year	$ 99,770.18	
Miscellaneous Credits	28,156.22	
Total Credits		$ 127,926.40

DEBITS

Debit Balance at Beginning of Year	$2,403,305.59	
Miscellaneous Debits	25,184.19	
Total Debits		$2,428,489.78
Debit Balance, December 31, 1942		$2,300,563.38

TABLE C
Statement of Funded Debt, December 31, 1942

Description	Date of Issue	Date of Maturity	Amount Outstanding December 31, 1942	INTEREST			
				Rate	Accrued During Year	When Payable	Where Payable
First Mortgage Gold	July 1, 1909	July 1, 1949	$4,100,000.00 *2,662,900.00 $1,437,100.00	5%	$205,000.00	January and July	Guaranty Trust Co., N. Y.
U. S. Lumber Co. Notes	June & December 1934	June & December 1944	$ 750,000.00	6%	$ 45,000.00	June and December	U. S. Lumber Co. Scranton, Pa.

*In Sinking Fund.

TABLE D

Financial Exhibit, December 31, 1942—Condensed Balance Sheet

ASSETS

Investments:		
Investment in Road and Equipment	$8,564,380.08	
Sinking Fund	$2,663,025.41	
Less Mississippi Central Bonds in Fund	2,662,900.00	
	125.41	
Deposits in Lieu of Mortg. Property Sold	3,404.45	
Miscellaneous Physical Property	12,084.42	
Investment in Affiliated Companies	1,971.93	
		$8,581,966.29
Current Assets:		
Cash	$ 509,116.79	
Due from Agents and Conductors	15,720.07	
Miscellaneous Accounts Receivable	178,369.27	
Materials and Supplies	107,225.33	
		$ 810,431.46
Deferred Assets:		
Working Fund Advances	$ 538.26	
Other Deferred Assets	2,500.40	
		$ 3,038.66
Unadjusted Debits:		
Insurance Premiums Paid in Advance	$ 663.34	
Other Unadjusted Debits	26,916.42	
		$ 27,579.76
Total Assets		$9,423,016.17

LIABILITIES

Capital Stock:		
Common		$3,940,000.00
Government Grants:		
Grants in Aid of Construction		$ 1,198.68
Long Term Debt:		
First Mortgage Bonds	$4,100,000.00	
Less Bonds in Sinking Fund	2,662,900.00	
	$1,437,100.00	
Non-Negotiable Debt to Affiliated Co's.	988,800.00	
		$2,425,900.00
Current Liabilities:		
Traffic and Car Service Balances	$ 276,806.32	
Audited Accounts and Wages Payable	88,928.27	
Miscellaneous Accounts Payable	4,924.54	
Accrued Tax Liability	93,062.25	
Other Current Liabilities	21,751.96	
		$ 485,473.34
Deferred Liabilities:		
Matured Interest in Default		$ 359,275.00
Unadjusted Credits:		
Accrued Amortization of Defense Projects — Road	$ 24,768.00	
Accrued Depreciation	480,852.73	
Other Unadjustted Credits	24,335.43	
		$ 529,956.16
Corporate Surplus:		
Additions to Property Through Surplus	$ 17,735.96	
Sinking Fund Reserve	3,964,040.41	
	$3,981,776.37	
Less Profit and Loss—Debit Balance	2,300,563.38	
		$1,681,212.99
Total Liabilities		$9,423,016.17

TABLE E

Investment in Road and Equipment

Changes During the Year Ended with December 31, 1942

Road	Additions	Retirements
Engineering	$ 53.90	$ 232.53
Land		141.75
Grading	2,932.92	1,414.63
Bridges, Trestles and Culverts	12,876.35	11,824.39
Ties	4,379.98	1,993.88
Rails	2,206.80	1,534.42
Other Track Material	11,813.52	3,680.07
Ballast	7,515.86	360.51
Track Laying and Surfacing	2,748.17	1,513.25
Fences and Signs		5,200.08
Station and Office Buildings	1,259.53	16,911.76
Roadway Buildings	4,378.70	2,007.85
Water Stations	580.49	1,236.25
Shops and Enginehouses	296.80	562.18
Signals and Interlockers	146.59	65.00
Roadway Machines	540.32	430.00
Public Improvements—Construction	954.61	
Shop Machinery	2,602.34	6,857.93
	$ 55,286.88	$ 55,966.48
Equipment:		
Freight Train Cars	$ 302.83	$ 4,482.96
Passenger Train Cars		19,153.93
Work Equipment	917,87	709.61
Miscellaneous Equipment	3,579.53	1,227.29
	$ 4,800.23	$ 25,573.79
Grand Totals	$ 60,087.11	$ 81,540.27

TABLE F

Comparative Statement of Operating Revenues, Operating Expenses, and Net Operating Revenues for the Year Ended December 31, 1942 and 1941

OPERATING REVENUES

	1942	Per Cent Earnings	1941	Per Cent. Earnings
Freight	$1,571,495.49	95.21	$1,138,446.09	96.69
Passenger	58,660.38	3.55	23,326.82	1.98
Mail			2,400.78	.21
Express			1,184.84	.10
Miscellaneous	20,499.73	1.24	12,028.91	1.02
Totals	$1,650,655.60	100.00	$1,177,387.44	100.00

OPERATING EXPENSES

	1942	Per Cent Earnings	1941	Per Cent. Earnings
Maintenance of Way and Structures	$ 292,603.92	17.72	$ 290,795.00	24.70
Maintenance of Equip.	176,438.76	10.69	141,070.12	11.98
Traffic	99,161.88	6.01	94,780.83	8.05
Transportation	367,124.23	22.24	271,233.18	23.03
General	58,265.15	3.53	50,827.12	4.32
Transportation for Investment—Cr.			5.35	
Totals	$ 993,593.94	60.19	$ 848,700.90	72.08
Net Operating Revenues	$ 657,061.66		$ 328,684.54	

TABLE G

Comparative Statement of Operating Expenses for Years Ended December 31, 1942 and 1941

	1942	1941
Maintenance of Way and Structures:		
Superintendence	$ 17,039.22	$ 14,523.92
Roadway Maintenance	30,334.53	31,064.85
Bridges, Trestles and Culverts	18,082.52	26,189.67
Ties	60,320.11	62,602.43
Rails	11,649.90	Cr. 408.10
Other Track Material	11,455.74	4,729.96
Ballast	72.49	21,034.77
Track Laying and Surfacing	74,101.96	63,787.25
Fences and Signs	1,172.01	1,732.41
Station and Office Buildings	5,244.05	4,669.03
Roadway Buildings	1,178.94	237.55
Water Stations	1,322.10	808.60
Fuel Stations	538.49	758.54
Shops and Engine Houses	8,661.67	6,935.14
Telegraph and Telephone Lines	2,153.82	172.43
Signals and Interlockers	769.24	35.06
Power—Transmission Systems		19.89
Roadway Machines	2,868.63	4,419.82
Amortization of Defense Projects	24,768.00	
Small Tools and Supplies	2,691.61	2,780.92
Public Improvements—Maintenance	1,748.35	2,458.44
Injuries to Persons	3,116.72	1,822.33
Insurance	966.17	897.44
Stationery and Printing	407.41	524.23
Other Expenses	204.21	36.65
Maintaining Joint Tracks, Yards and Other Facilities—Dr.	11,994.68	38,987.19
Maintaining Joint Tracks, Yards and Other Facilities—Cr.	258.65	25.42
Total	$292,603.92	$290,795.00
Maintenance of Equipment:		
Superintendence	$ 9,998.04	$ 8,700.92
Shop Machinery	2,464.49	1,798.25
Power Plant Machinery	583.86	310.99
Steam Locomotives—Repairs	85,182.48	55,889.07
Freight Train Cars—Repairs	35,032.08	31,571.72
Passenger Train Cars—Repairs	116.14	1,104.92
Work Equipment—Repairs	3,319.37	4,830.13
Miscellaneous Equipment—Repairs	197.73	144.07
Equipment—Retirements	73.42	11.04
Equipment—Depreciation	23,450.92	23,401.17
Injuries to Persons	1,579.31	1,991.78
Insurance	1,439.38	1,273.29
Stationery and Printing	564.69	435.15
Other Expenses	135.56	55.09
Maintaining Joint Equipment at Terminals —Dr.	12,301.29	9,552.53
Total	$176,438.76	$141,070.12
Traffic:		
Superintendence	$ 29,908.30	$ 25,984.21
Outside Agencies	61,521.78	61,148.68
Advertising	409.67	464.56
Traffic Associations	1,337.24	1,221.74
Insurance	62.24	14.03
Stationery and Printing	5,922.65	5,947.61
Total	$ 99,161.88	$ 94,780.83

TABLE G—Continued

	1942	1941
Transportation:		
Superintendence	$ 20,804.52	$ 17,622.00
Dispatching Trains	5,429.12	3,690.63
Station Employees	36,544.38	32,674.00
Weighing and Inspection Bureaus	417.64	417.38
Station Supplies and Expenses	1,281.79	1,234.25
Yard Masters and Yard Clerks	2,453.24	1,651.76
Yard Conductors and Brakemen	10,143.22	7,533.86
Yard Enginemen	6,298.08	4,456 23
Yard Switching Fuel	4,905.87	4,607.28
Water for Yard Locomotives	84.86	91.37
Lubricants for Yard Locomotives	210.50	152.49
Other Supplies for Yard Locomotives	154.55	97.33
Enginehouse Expenses—Yard	2,846.03	2,075.09
Yard Supplies and Expenses	149.00	128.92
Operating Joint Yards and Terminals—Dr.	48,297.64	33,478.39
Train Enginemen	48,706.20	30,524.39
Train Fuel	59,595.03	45,846.07
Water for Train Locomotives	2,402.24	2,929.22
Lubricants for Train Locomotives	1,974.82	1,548.92
Other Supplies for Train Locomotives	814.18	820.65
Enginehouse Expenses—Train	17,039.35	13,059.76
Trainmen	51,228.04	37,127.68
Train Supplies and Expenses	4,588.89	2,627.52
Crossing Protection	253.17	72.68
Stationery and Printing	2,537.32	2,480.01
Other Expenses	979.22	274.35
Operating Joint Tracks and Facilities—Dr.	21,556.37	13,171.50
Operating Joint Tracks and Facilities—Cr.	1,860.13	1,552.13
Insurance	1,993.02	1,690.19
Clearing Wrecks	5,026.58	82.76
Damage to Property	360.86	119.02
Damage to Live Stock on Right-of-Way	4,050.56	4,461.89
Loss and Damage—Freight	1,566.70	2,149.02
Injuries to Persons	4,291.37	3,888.70
Total	$367,124.23	$271,233.18
General:		
Salaries and Expenses of General Officers	$ 13,703.41	$ 12,544.83
Salaries and Expenses of Clks. & Attends.	34,246.22	27,960.75
General Office Supplies and Expenses	1,926.00	1,873.34
Law Expenses	2,681.61	3,339.95
Insurance	90.54	65.92
Pensions	41.96	67.32
Stationery and Printing	2,748.24	2,685.77
Other Expenses	2,548.27	2,094.43
General Joint Facilities—Dr.	278.90	194.81
Total	$ 58,265.15	$ 50,827.12
Transportation for Investment—Cr.		5.35
Recapitulation:		
Maintenance of Way and Structures	$292,603.92	$290,795.00
Maintenance of Equipment	176,438.76	141,070.12
Traffic	99,161.88	94,780.83
Transportation	367,124.23	271,233.18
General	58,265.15	50,827.12
Transportation for Investment—Cr.		5.35
Total	$993,593.94	$848,700.90

TABLE H

Operating Revenues and Operating Expenses by Months for the Year Ended December 31, 1942

Operating Revenues	January	February	March	April	May	June	July	August	September	October	November	December	Totals
Freight	$ 95,675.66	$106,123.22	$110,363.89	$109,381.08	$117,202.64	$114,002.02	$141,528.26	$148,922.45	$178,946.11	$151,463.72	$149,103.57	$148,782.87	$1,571,495.49
Passenger	978.27	4,913.22	1,922.90	2,959.82	9,934.46	1,077.15	1,667.41	3,971.03	10,718.02	9,551.50	6,325.29	4,641.31	58,660.38
Miscellaneous	1,071.64	652.93	1,044.08	1,040.80	1,938.32	2,525.82	2,062.50	1,665.11	1,706.62	2,269.79	1,986.79	2,555.33	20,499.73
Totals	$ 97,725.57	$111,689.37	$113,330.87	$113,381.70	$129,075.42	$117,604.99	$145,238.17	$154,558.59	$191,370.75	$163,285.01	$157,415.65	$155,979.51	$1,650,655.60
Operating Expenses													
Maintenance of Way and Structures	$ 23,577.84	$ 19,198.38	$ 19,800.39	$ 25,939.49	$ 27,636.12	$ 23,196.97	$ 26,082.40	$ 27,965.96	$ 21,579.84	$23,779.95	$ 26,109.67	$ 27,736.91	$ 292,603.92
Maintenance of Equipment	12,458.47	12,858.88	13,368.70	14,052.80	14,098.04	14,259.56	16,812.90	16,418.64	15,530.70	15,703.17	17,331.32	13,545.58	176,438.76
Traffic	8,055.10	7,751.95	8,170.12	8,269.00	8,313.50	8,297.80	7,879.10	8,169.82	8,634.66	8,421.31	8,654.07	8,545.45	99,161.88
Transportation	24,539.57	28,811.66	26,804.80	28,191.89	29,360.61	27,825.11	29,450.07	32,539.47	37,036.69	34,196.01	32,122.38	36,245.97	367,124.23
General	4,683.46	4,155.42	4,499.08	4,754.04	4,260.78	4,941.62	4,978.96	3,939.90	5,346.42	5,404.36	5,370.89	5,930.22	58,265.15
Totals	$ 73,314.44	$ 72,776.29	$ 72,643.09	$ 81,207.22	$ 83,669.05	$ 78,521.06	$ 85,203.43	$ 89,033.79	$ 88,128.31	$ 87,504.80	$ 89,588.33	$ 92,004.13	$ 993,593.94
Net Operating Revenues	$ 24,411.13	$ 38,913.08	$ 40,687.78	$ 32,174.48	$ 45,406.37	$ 39,083.93	$ 60,034.74	$ 65,524.80	$103,242.44	$ 75,780.21	$ 67,827.32	$ 63,975.38	$ 657,061.66
Ratio of Operating Expenses to Operating Revenues—per cent.	75.02	65.16	64.10	71.62	64.82	66.67	58.66	57.61	46.05	53.59	56.91	58.98	60.19

TABLE I

Traffic and Mileage Statistics
Years Ended December 31, 1942 and 1941

	1942	1941
Passenger Traffic*		
Passenger Revenue	$ 58,660.38	$ 23,326.82
Other Passenger Train Revenue		$ 3,597.10
Revenue Passengers Carried	79,276	43,809
Revenue Passenger-miles	1,781,474	516,312
Average Haul Per Passenger, miles	22.47	11.79
Average Revenue Per Passenger	$ .74	$ .53
Average Revenue Per Passenger-mile, Cents	3.29	4.52
Mileage of Passenger Trains	10,911	21,930
Mileage of Passenger Cars	68,067	66,030
Mileage of Other Passenger Trains Cars	16,691	8,381
Passenger-miles Per Train Mile	163	23
Car Miles Per Train Mile	7.8	3.4
Revenue Per Train Mile	$ 5.38	$ 1.23
Freight Traffic:		
Mileage of Road Operated	157.66	157.66
Freight Revenue	$1,571,495.49	$1,138,446.09
Revenue Tons Carried	1,102,970	761,845
Revenue Ton Miles	110,927,662	68,293,098
Freight Train-miles	189,942	162,161
Freight Car-miles, Loads	3,731,735	2,618.410
Freight Car-miles, Empty	1,388,346	949,303
Revenue Per Ton	$ 1.42	$ 1.49
Revenue Per Ton-mile, Cents	1.42	1.67
Revenue Per Train-mile	$ 8.27	$ 7.02
Revenue Per Mile of Road Operated	$ 9,967.62	$ 7,220.89
Average Haul Per Revenue Ton, Miles	100.57	89.64
Ton-miles—Non-revenue Included—Per Train-mile	596.52	430.36
Ton-miles—Non-revenue Included—Per Loaded Car-mile	30.36	26.65
Revenue Ton-miles Per Mile of Road Operated	703,590	433,167
Loaded Car-miles Per Train-mile	19.65	16.15
Empty Car-miles Per Train-mile	7.31	5.85
Operating Revenues Per Mile of Road Operated	$ 10,469.72	$ 7,467.89
Operating Expenses Per Mile of Road Operated	$ 6,302.13	$ 5,383.11
Net Operating Revenue Per Mile of Road Operated	$ 4,167,59	$ 2,084.78

*Regular passenger train service between Hattiesburg and Natchez was abolished March 1, 1941. Thereafter your Company's Passenger traffic consisted of irregular movements of troops to and from Camp Shelby.

TABLE J

Comparative Statement of Classified Tonnage for the Years Ended December 31, 1942 and 1941

	1942		1941	
	Tons	Per Cent	Tons	Per Cent.
Products of Agriculture:				
Grain	1,042	.09	949	.12
Flour and Meal	5,158	.47	4,000	.53
Other Mill Products	5,229	.48	2,726	.36
Cotton	18,418	1.67	19,568	2.57
Cottonseed and Products	5,356.	.48	2,897	.38
Fruits and Vegetables	6,641	.60	5,238	.69
Other Products of Agriculture	4,116	.37	2,992	.39
Totals	45,960	4.16	38,370	5.04
Products of Animals:				
Live Stock	131	.01	59	.01
Other Products of Animals	4,150	.38	3,319	.43
Totals	4,281	.39	3,378	.44
Products of Mines:				
Coal and Coke	58,162	5.27	73,617	9.66
Stone, Sand and Gravel	26,346	2.38	2,467	.32
Asphalt	8,916	.81	19,207	2.52
Salt	12,602	1.14	10,162	1.34
Phosphate Rock	16,938	1.54	16,729	2.20
Sulphur	33,269	3.02	14,330	1.88
Other Products of Mines	5,952	.54	8,671	1.14
Totals	162,185	14.70	145,183	19.06
Products of Forests:				
Lumber, Logs, Ties, Piling, Etc.	147,938	13.42	109,757	14.40
Rosin and Turpentine	42,480	3,85	50,137	6.58
Other Products of Forests	1,783	.16	12,610	1.66
Totals	192,201	17.43	172,504	22.64
Manufactures:				
Petroleum Products	202,376	18.35	97,383	12.78
Iron and Steel Pipe	28,860	2.62	23,023	3.02
Other Fabricatetd Metals, Castings and Machinery	87,035	7.89	51,253	6.73
Cement, Brick, Lime and Plaster	41,061	3.72	42,547	5.59
Automobiles and Parts	18,939	1.72	15,346	2.01
Fertilizers	73,685	6.68	48,700	6.39
Scrap Iron	11,451	1.04	8,169	1.07
Paper and Wallboard	17,608	1.60	14,347	1.88
Prepared Roofing	11,018	1.00	5,619	.74
Furnace Slag	48,505	4.40	7,983	1.05
Other Manufactures	154,074	13.96	84,002	11.03
Total Carload Traffic	1,099,239	99.66	757,808	99.47
Tottal Carload Traffic	1,099,239	99.66	757,808	99.47
Merchandise—All l. c. l. Traffic	3,731	.34	4,037	.53
Grand Total	1,102,970	100.00	761,845	100.00

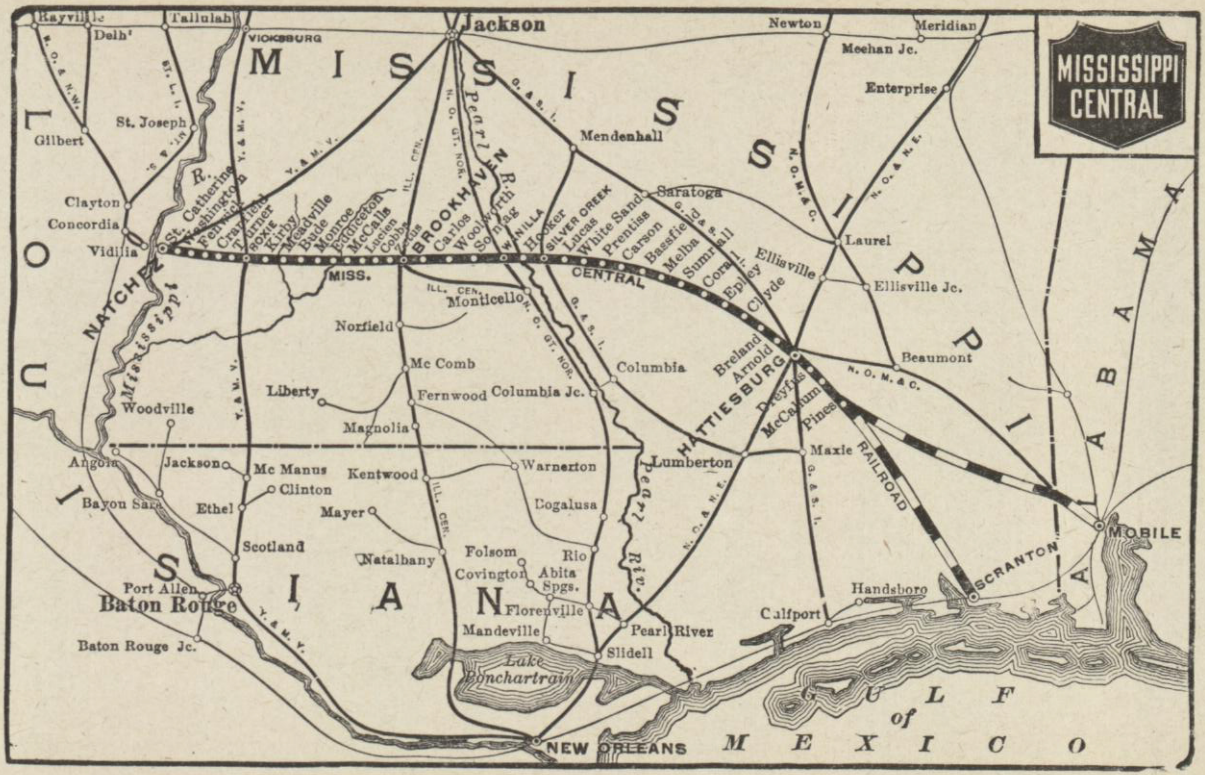
TABLE K

Description of Equipment on Hand December 31, 1942

	On Hand Dec. 31, 1941	Reclassified or Retired	Reclassified or Added	On Hand Dec. 31, 1942
Locomotives:				
Freight	11			11
Passenger	3			3
Total	14			14
Passenger Train Cars:				
Coaches	2	2		
Combination Cars	2	2		
Baggage, Mail and Express	2			2
Total	6	4		2
Freight Train Cars:				
Box Cars	32			32
Flat Cars	101	2		99
Coal Cars	80	1		79
Caboose Cars	9			9
Total	222	3		219
Miscellaneous Equipment:				
Camp and Other Work Cars	24			24
Steel Dump Cars	2			2
Tank Cars	1			1
Steam Ditchers	2			2
Coal Cranes	2			2
Business Cars	1			1
Total	32			32

Mileage Operated at Close of Year

Hattiesburg, Miss. to Natchez, Miss	148.38 miles
Hattiesburg, Miss. to Camp Shelby, Miss.	9.28 miles
Yard Tracks and Sidings	26.26 miles



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